

Inspire Academies 2024-2025

General Fund (420)

	Budget
Revenues:	
5700 - Local Revenue	\$ 847,371
5800 - State Program Revenues	9,611,464
5900 - Federal Program Revenues	26,000
Total Revenues	\$ 10,484,835
Expenditures:	
11 - Instruction	\$ 6,214,277
13 - Curriculum Development & Inst. Staff Develop.	92,580
23 - School Leadership	1,334,976
31 - Guidance, Counseling, & Evaluation Services	452,139
33 - Health Services	4,000
36 - Extracurricular	33,000
41 - General Administration	773,835
51 - Plant Maintenance and Operations	1,312,953
52 - Security and Monitoring Services	37,544
53 - Data Processing Services	651,773
61 - Community Services	12,000
71 - Debt Service	431,125
Intercompany Transfer	2,000
Total Expenditures	\$ 11,352,202
Change in Net Assets	\$ (867,367)

Food Service Program (240)

	Budget
Revenues	
5700 - Local Revenue	\$ 155,260
5800 - State Program Revenues	2,938
5900 - Federal Program Revenues	231,034
Intercompany Transfer	2,000
Total Revenues	\$ 391,232
Expenditures:	
35 - Food Services	\$ 391,232
Total Expenditures	\$ 391,232
Change in Net Assets	\$ -

Notes:

- Expenses include non-cash expenses such as bond amortization and depreciation required to be budgeted by TEA.
- Principal payments on the 2020 Bonds for the 24-25 school year total \$385,000.
- State fund 420 and Child Nutrition fund 240 are required to be formally approved by the board thus any adjustments to this budget between functions required board amendment approval.
- Superintendent Salary \$146,000